



FAIR POLITICAL PRACTICES COMMISSION

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Memo

To: State Candidates

CC: Committee Treasurers

From: Technical Assistance Division, Fair Political Practices Commission

Date: February 28, 2002

Re: Termination of Campaign Committees

The Fair Political Practices Commission recently adopted regulation 18404.1 (copy enclosed). This regulation, among other things, requires candidates defeated in state elections held between January 1, 2001 and February 15, 2002, to terminate the committees established for these elections by the following dates: November 15, 2002, if the committee has no net debts outstanding, or February 15, 2004, if the committee has net debts outstanding. In addition, non-incumbent state candidates who have an open committee formed for a state election held prior to 2001 must close the committee by December 31, 2002.

A committee may submit a request to the Executive Director of the Fair Political Practices Commission for an extension of up to six months duration in which to comply with these termination requirements. Regulation 18404.1 sets forth the procedure for such a request.

Before terminating your campaign committee, you must close the bank account associated with that committee. No further activity, including receiving contributions or making payments, is allowed after the date of termination.

If you have any questions regarding your termination requirements, please see the enclosed information sheet or contact Trish Mayer at (916) 322-8210.

Enclosures